

Salam International Investment Limited Q.P.S.C.

Condensed consolidated interim financial information

For the nine-month period ended

30 September 2025

Salam International Investment Limited Q.P.S.C.

Condensed consolidated interim financial information
As at and for the nine months ended 30 September 2025

Contents	Page(s)
 Condensed consolidated interim financial information	
Condensed consolidated statement of financial position	1-2
Condensed consolidated statement of profit or loss	3
Condensed consolidated statement of comprehensive income	4
Condensed consolidated statement of changes in equity	5

Salam International Investment Limited Q.P.S.C.

**Condensed consolidated statement of financial position
As at 30 September 2025**

In Qatari Riyals

	30 September 2025 (Not Reviewed)	31 December 2024 (Audited)
Assets		
Property and equipment	318,990,490	341,939,074
Right-of-use assets	76,485,807	81,398,306
Intangible assets and goodwill	64,716,323	67,114,217
Investment properties	2,323,722,361	2,245,886,112
Equity-accounted investees	216,683,860	214,220,250
Investment securities	100,811,443	97,662,178
Retention receivables	31,845,505	31,562,300
Loan to associate companies	24,392,527	24,741,406
Other assets	9,068,422	9,330,825
Non-current assets	3,166,716,738	3,113,854,668
Inventories	305,763,900	286,909,609
Due from related parties	299,308,790	284,640,184
Retention receivables	27,655,132	28,710,403
Contract assets	160,326,427	137,146,568
Trade and other receivables	349,954,883	332,015,541
Other assets	120,726,665	109,756,014
Cash and cash equivalents	200,534,951	239,453,913
Current assets	1,464,270,748	1,418,632,232
Total assets	4,630,987,486	4,532,486,900

Salam International Investment Limited Q.P.S.C.

Condensed consolidated statement of financial position (continued)

As at 30 September 2025

In Qatari Riyals

	30 September 2025	31 December 2024
	(Not Reviewed)	(Audited)
Equity		
Share capital	1,143,145,870	1,143,145,870
Legal reserve	325,126,582	325,126,582
Fair value reserve	1,522,161	(1,481,598)
Revaluation reserve	6,016,182	1,435,112
Retained earnings	140,307,439	108,950,795
Equity attributable to owners of the Company	1,616,118,234	1,577,176,761
Non-controlling interests	130,751,300	132,107,689
Total equity	1,746,869,534	1,709,284,450
Liabilities		
Borrowings	1,765,934,340	1,753,846,844
Lease liabilities	65,602,439	69,914,584
Employees' end of service benefits	54,688,228	51,577,575
Retention payables	8,748,947	7,079,826
Non-current liabilities	1,894,973,954	1,882,418,829
Due to related parties	1,699,660	1,288,459
Bank overdrafts	76,479,837	58,300,580
Borrowings	472,584,941	461,471,246
Lease liabilities	11,047,054	10,383,246
Retention payables	14,930,234	12,858,858
Advances from customers	60,332,563	45,099,964
Contract liabilities	61,130,192	36,185,551
Other liabilities	111,283,641	114,110,665
Trade and other payables	179,655,876	201,085,052
Current liabilities	989,143,998	940,783,621
Total liabilities	2,884,117,952	2,823,202,450
Total equity and liabilities	4,630,987,486	4,532,486,900

These condensed consolidated interim financial information were approved by the Board of Directors and signed on its behalf by the following on 28 October 2025:

Abdul Salam Issa Abu Issa

Chief Executive Officer and Board Member

Hekmat Abdel Fattah Younis

Chief Financial Officer



Salam International Investment Limited Q.P.S.C.

**Condensed consolidated statement of profit or loss
For the nine months ended 30 September 2025**

In Qatari Riyals

	For the nine months ended 30 September	
	2025	2024
	(Not Reviewed)	(Not Reviewed)
Revenue from contract with customers	1,231,195,944	1,140,855,398
Real estate revenue	85,483,774	88,958,988
Revenue	1,316,679,718	1,229,814,386
Operating cost	(956,586,482)	(883,318,594)
Gross profit	360,093,236	346,495,792
Other income	17,822,312	13,238,955
General and administrative expenses	(228,555,503)	(222,771,889)
Allowance for impairment of financial assets contract assets	(4,951,883)	(22,642,908)
Net gain on investment properties	3,273,274	3,262,376
Operating profit	147,681,436	117,582,326
Finance cost	(84,972,043)	(102,623,549)
Finance income	11,658,544	15,048,728
Net finance cost	(73,313,499)	(87,574,821)
Share of profit of equity-accounted investees, net of tax	6,224,480	6,991,217
Profit before tax	80,592,417	36,998,722
Income tax expense	(3,324,469)	(326,861)
Profit for the period	77,267,948	36,671,861
Profit attributable to:		
Owners of the Company	74,181,707	32,328,489
Non-controlling interests	3,086,241	4,343,372
Profit for the period	77,267,948	36,671,861
Earnings per share		
Basic and diluted earnings per share	0.065	0.028

Salam International Investment Limited Q.P.S.C.

**Condensed consolidated statement of other comprehensive income
For the nine months ended 30 September 2025**

In Qatari Riyals

	For the nine months ended 30 September	
	2025 (Not Reviewed)	2024 (Not Reviewed)
Profit for the period	77,267,948	36,671,861
Other comprehensive income:		
<i>Item that will not be reclassified to profit or loss:</i>		
Equity investments at FVOCI – net change in fair value	3,149,264	37,641
Revaluation of property and equipment	4,581,070	-
Other comprehensive income for the period	7,730,334	37,641
Total comprehensive income for the period	84,998,282	36,709,502
Total comprehensive income attributable to:		
Owners of the Company	81,766,536	32,233,756
Non-controlling interests	3,231,746	4,475,746
Total comprehensive income for the period	84,998,282	36,709,502

Salam International Investment Limited Q.P.S.C.

**Condensed consolidated statement of changes in equity
For the nine months ended 30 September 2025**

	Attributable to owners of the Company						In Qatari Riyals	
	Share capital	Legal reserve (1)	Fair value reserve	Revaluation surplus	Retained earnings	Total	Non-controlling interests	Total equity
Balance at 1 January 2025 (Audited)	1,143,145,870	325,126,582	(1,481,598)	1,435,112	108,950,795	1,577,176,761	132,107,689	1,709,284,450
<i>Total comprehensive income for the period</i>								
Profit for the period	-	-	-	-	74,181,707	74,181,707	3,086,241	77,267,948
Other comprehensive income for the period	-	-	3,003,759	4,581,070	-	7,584,829	145,505	7,730,334
Total comprehensive income for the period	-	-	3,003,759	4,581,070	74,181,707	81,766,536	3,231,746	84,998,282
<i>Transactions with owners of the Company</i>								
Dividends	-	-	-	-	(45,725,835)	(45,725,835)	-	(45,725,835)
Net movement in non-controlling interests	-	-	-	-	-	-	2,465	2,465
Acquisition of non-controlling interest without a change in control	-	-	-	-	2,900,772	2,900,772	(4,590,600)	(1,689,828)
Total transactions with owners of the Company	-	-	-	-	(42,825,063)	(42,825,063)	(4,588,135)	(47,413,198)
Balance at 30 Sep 2025 (Not Reviewed)	1,143,145,870	325,126,582	1,522,161	6,016,182	140,307,439	1,616,118,234	130,751,300	1,746,869,534
Balance at 1 January 2024 (Audited)	1,143,145,870	319,987,382	(26,704,981)	-	36,454,600	1,472,882,871	257,787,082	1,730,669,953
<i>Total comprehensive income for the period</i>								
Profit for the period	-	-	-	-	32,328,489	32,328,489	4,343,372	36,671,861
Other comprehensive income for the period	-	-	(94,733)	-	-	(94,733)	132,374	37,641
Total comprehensive income for the period	-	-	(94,733)	-	32,328,489	32,233,756	4,475,746	36,709,502
Reclassification of loss on disposal of investment securities at FVOCI to retained earnings	-	-	-	-	(9,931,913)	-	-	-
Transactions with owners of the Company								
Dividends	-	-	-	-	(34,294,376)	(34,294,376)	-	(34,294,376)
Net movement in non-controlling interests	-	-	-	-	-	-	87,395	87,395
Acquisition of non-controlling interest without a change in control	-	-	-	-	32,099,618	32,099,618	(51,561,356)	(19,461,738)
Total transactions with owners of the Company	-	-	-	-	(2,126,671)	(2,194,758)	(51,473,961)	(53,668,719)
Balance at 30 Sep 2024 (Not Reviewed)	1,143,145,870	319,987,382	(16,867,801)	-	56,656,418	1,502,921,869	210,788,867	1,713,710,736

(1) The legal reserve will be accounted for at the year end.