



*Salam International Investment - SIIS;
2024 Q1
Investor Relations Conference Call*

QNB Financial Services
25 April 2024



Consolidated statement of income as on 31st March 2024



Qr. Millions (M)	31st March		
	2024	2023	Variance
Operating revenue	405	377	28
Operating cost	(288)	(258)	(30)
Gross Profit	117	119	(2)
Other operating income	12	13	(1)
General and administrative expenses	(65)	(67)	2
Share of result from equity-accounted investees	2	3	(1)
Allowance for impairment of financial assets	(6)	(7)	1
EBITDA	60	61	-1
Finance costs	(34)	(37)	3
Depreciation and amortisation	(13)	(16)	3
Profit for the Year	13	8	5
Non-controlling interests	2	1	1
Profit for the Owners	11	7	4

Financial position as at 31st March 2024

In Qr. Millions



Assets	Mar'2024	Dec'2023
Properties own use & Fixed asset	274	260
Investment properties	2,244	2,244
Investments	301	304
Other Assets	1,416	1,392
Cash and bank balances	169	258
Total Assets	4,403	4,458
Liabilities		
Equity	1,700	1,731
Interest bearing loans and borrowings	2,093	2,094
Other Liabilities	611	633
Total Liabilities	4,403	4,458

Question & Answers

Thank you

