

Date: 15/02/2024

Press Release on the Results of the
Board of Directors of Salam International Investment Company Ltd.
Held on 15/02/2024

The Board of Directors of Salam International Investment Ltd. held its ordinary meeting on Thursday 15/02/2024, in order to deliberate the items listed on its Agenda, and enacted some resolutions of which the most important are:

First: Financial Results for the Year 2023 and Auditors' Report: -

The Board approved the Company's consolidated final financial statements for the financial year ended 31/12/2023 and the Auditors' report thereon. The Board recommended their endorsement to the General Assembly.

The consolidated financial statements for the year 2023 showed a net profit of QAR 52.5 million compared to a net profit of QAR 80.4 million for the previous year. The share of Salam International's shareholders of the Net Profit for the year 2023 was QAR 41.5 million compared to a profit of QAR 60 million last year. Earnings per Share (EPS) reached QAR 0.036 in 2023, compared to Earnings Per Share of QAR 0.053 in 2022.

It is worth mentioning that the Board of Directors recommends to the General Assembly the approval of the distribution of cash dividends to the shareholders amounting to 3% of the paid-up capital.

Second: Convening the General Assembly:

The Board decided to invite the General Assembly of the Company to convene its Annual Ordinary Meeting, on 05/03/2024. This is to deliberate several items, of which the most important are: approving the consolidated financial statements for the year 2023 and electing a new Board of Directors.

Abdulsalam Issa Abu Issa
CEO

