

**Date: 01/11/2023**

**Press Release on the Results of the**  
**Extraordinary General Meeting of Salam International**  
**Investment Company Ltd.**  
**held on 01/11/2023**

Salam International Investment Company Limited (SIIL) held its extraordinary meeting (EGM) on Wednesday, the 1<sup>st</sup> of November 2023. The EGM deliberated the items listed on its agenda and enacted the following resolutions:

***First: Restructuring the Company's Equity:***

Restructuring the Company's equity by offsetting the Company's accumulated losses of QR 161,840,172 as at 31 December 2022 from the statutory reserve balance of QR 477,675,924, based on the audited financial statements for the year ended 31 December 2022.

***Second: Authorization of the Board of Directors:***

The Board of Directors (BOD) authorizes, the Chairman or the CEO, to follow up on all regulatory requirements regarding the equity restructuring, including but not limited to submission of applications, following-up and obtaining approvals from the Ministry of Commerce & Industry, Qatar Financial Authority, Ministry of Justice, and all other regulatory bodies.

  
**Abdul Salam Issa Abu Issa**  
**Chief Executive Officer**

