



*Salam International Investment - SIIS;  
2023 Q1  
Investor Relations Conference Call*

*QNB Financial Services*  
*20 April 2023*



## Consolidated statement of income as on 31st March 2023

Qr. Millions (M)	31st March			
	2023	2022	Variance	Remarks
Operating revenue	377	410	(33)	
Operating cost	(258)	(302)	44	
<b>Gross Profit</b>	<b>119</b>	<b>108</b>	<b>11</b>	
Other operating income	12	14	(2)	
General and administrative expenses	(69)	(74)	5	
Share of result from equity-accounted investees	3	3	-	
Allowance for impairment of financial assets	(6)	(6)	-	
<b>EBITDA</b>	<b>59</b>	<b>45</b>	<b>14</b>	
Finance costs *	(38)	(25)	(13)	↑
Depreciation and amortisation	(13)	(10)	(3)	
<b>Profit for the Period</b>	<b>8</b>	<b>10</b>	<b>(2)</b>	
Non-controlling interests	(1)	(1)	-	
<b>Profit for the Owners</b>	<b>7</b>	<b>9</b>	<b>(2)</b>	

- \* Finance cost increased by Qar. 13 million in Q1. We have settled Qar. 188 million in April 2023 to reduce finance cost in coming quarters.

## Financial position as at 31st March 2023

In Qr. Millions



Assets	Mar'2023	Dec'2022
Properties own use & Fixed asset	275	284
Investment properties	2,371	2,371
Investments	293	299
Other Assets	1,612	1,592
Cash and bank balances	72	93
<b>Total Assets</b>	<b>4,623</b>	<b>4,639</b>
<b>Liabilities</b>		
Equity	1,671	1,669
Interest bearing loans and borrowings *	2,287	2,287
Other Liabilities	665	683
<b>Total Liabilities</b>	<b>4,623</b>	<b>4,639</b>

- \* Borrowings are reduced by Qar. 188 million in April 2023

# Question & Answers

Thank you

