



*Salam International Investment - SIIS;
2022 Q2
Investor Relations Conference Call*

QNB Financial Services
15 August 2022



Interim consolidated statement of income as at 30th June 2022

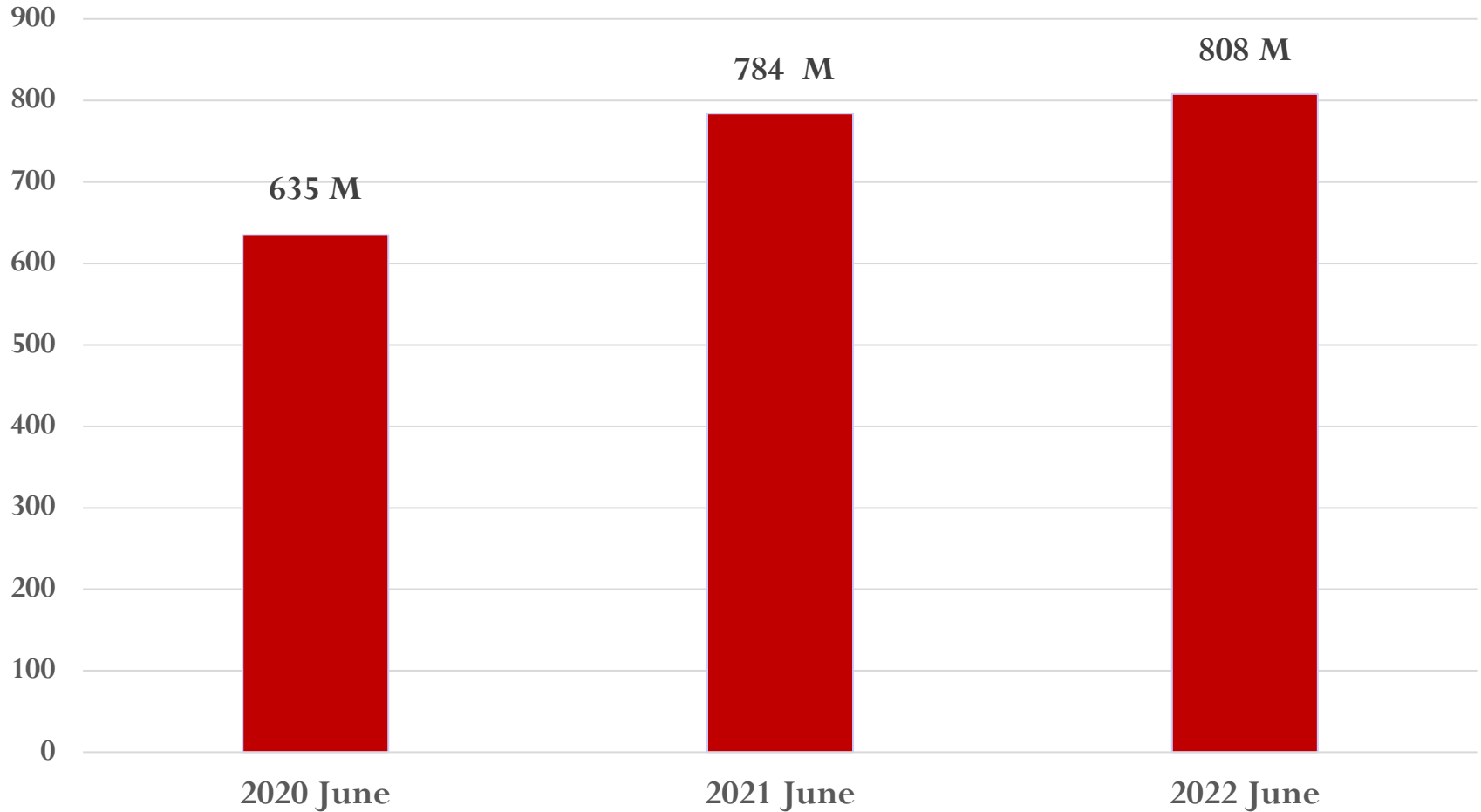
Qr. Millions (M)	30th June		
	2022	2021	Variance
Operating revenue	808	784	24
Operating cost	(596)	(577)	(19)
Gross Profit	212	207	5
Other operating <u>income</u>	30	23	7
Salaries & Staff Benefits	(91)	(92)	1
General and administrative expenses	(37)	(33)	(4)
Share of result from equity-accounted investees	5	(2)	7
Profit Before One Time Cost , Finance Cost & Depreciation	119	103	16
<u>One Time Cost/ Income</u>			
Allowance for impairment of financial assets and contract assets	(5)	(8)	3
Provision for Slow moving inventories	(5)	(5)	-
EBITDA	109	90	19
Finance costs	(50)	(52)	2
Depreciation and amortisation	(25)	(30)	5
Net fair value gain on investment properties	-	29	(29)
Profit for the Period	34	37	(3)
Non-controlling interests	3	5	(2)
Profit for the Owners	31	32	(1)

Financial position as at 30th June 2022 (Q2'2022)

Assets	JUNE'2022	Dec'2021
Cash and bank balances	88	155
Investment properties	2,323	2,266
Properties own use & Fixed asset	291	296
Investments	322	393
Other Assets	1,784	1,833
Total Assets	4,808	4,943
Liabilities		
Equity	1,809	1,774
Interest bearing loans and borrowings	2,275	2,398
Other Liabilities	723	771
Total Liabilities	4,808	4,943

Operating Revenue 2020- 2022

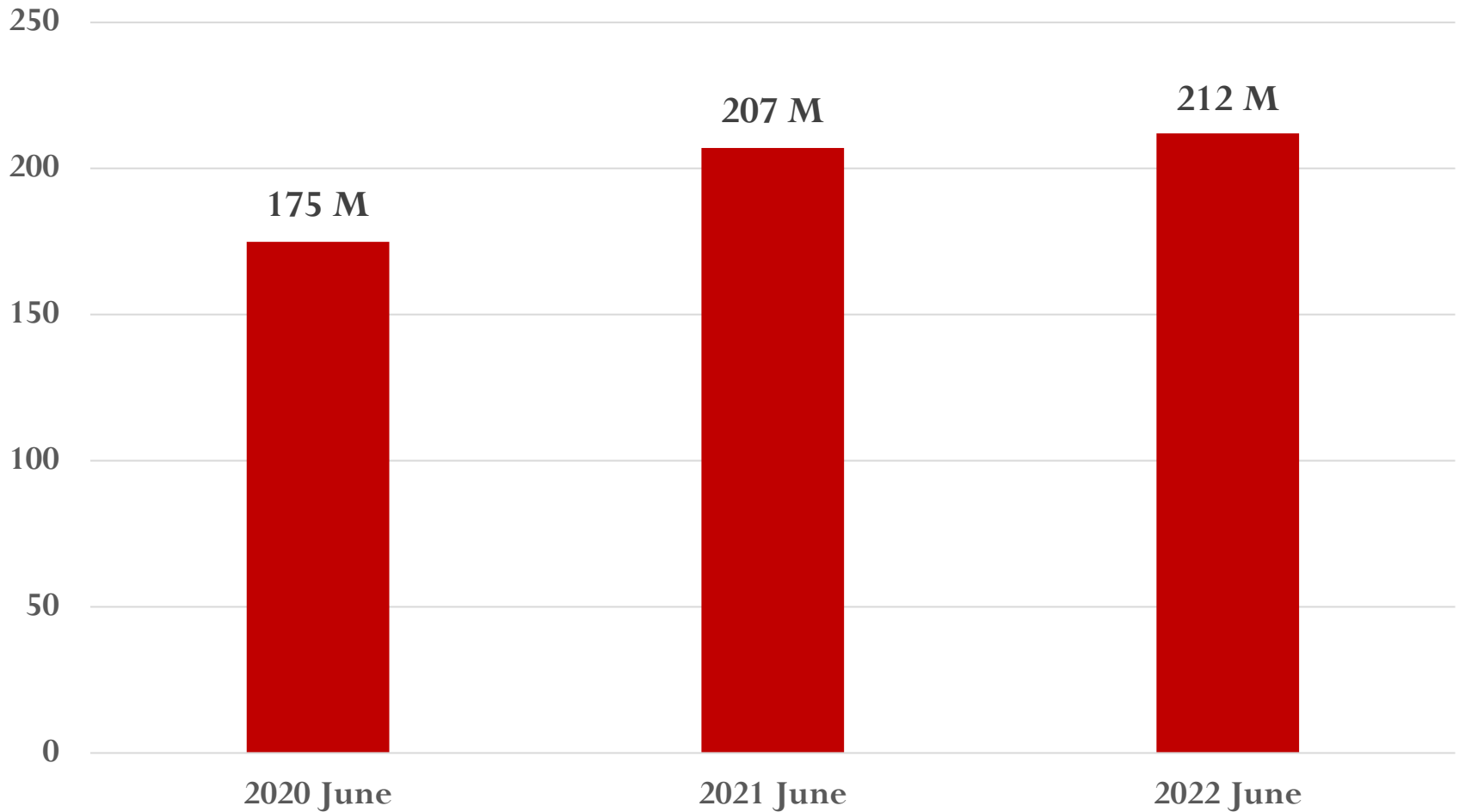
Operating Revenue in 'Millions' (June – 6 months)



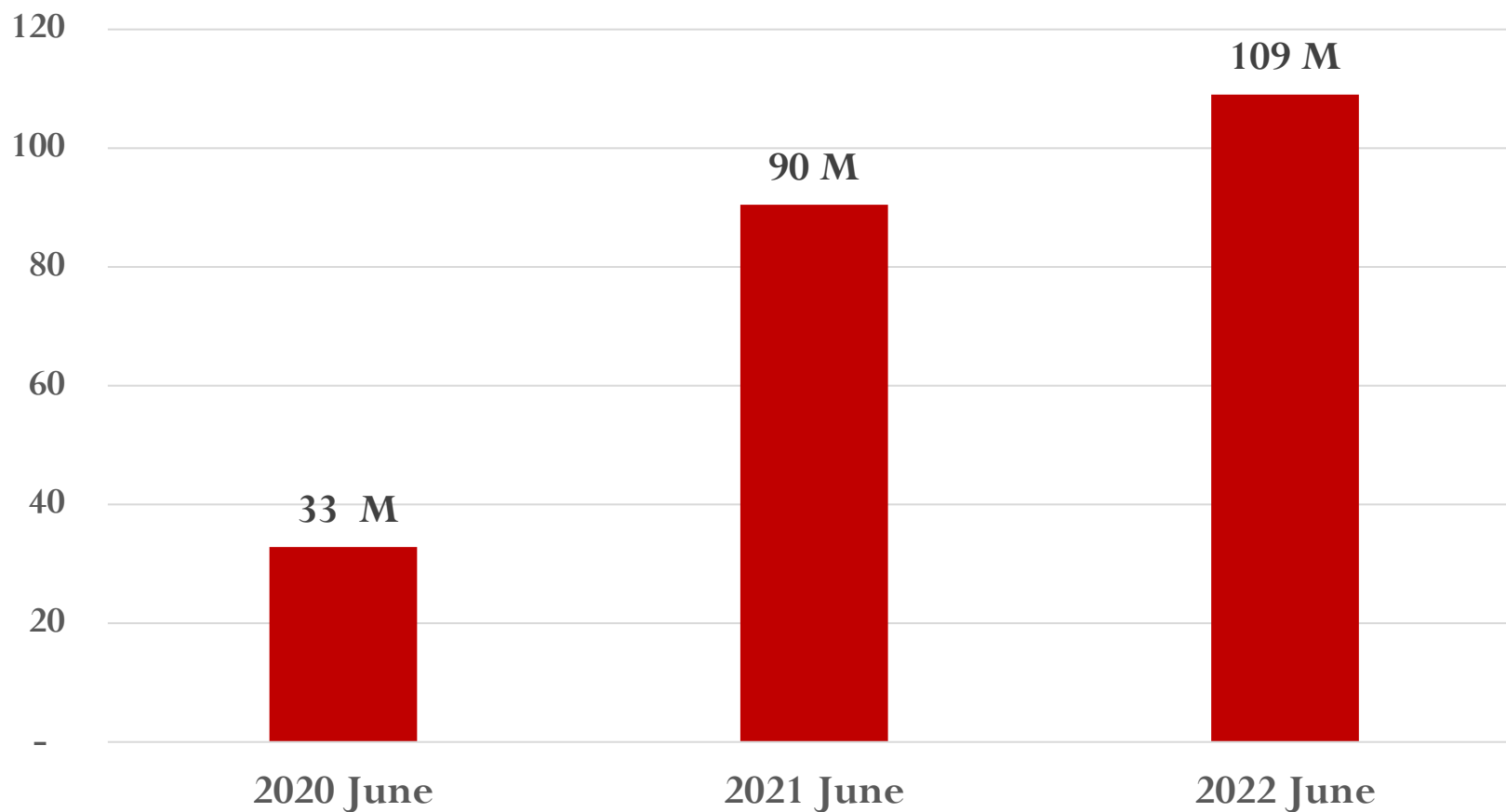
Gross Profit 2020 - 2022



Gross Profit in 'Millions (June-6 Months)

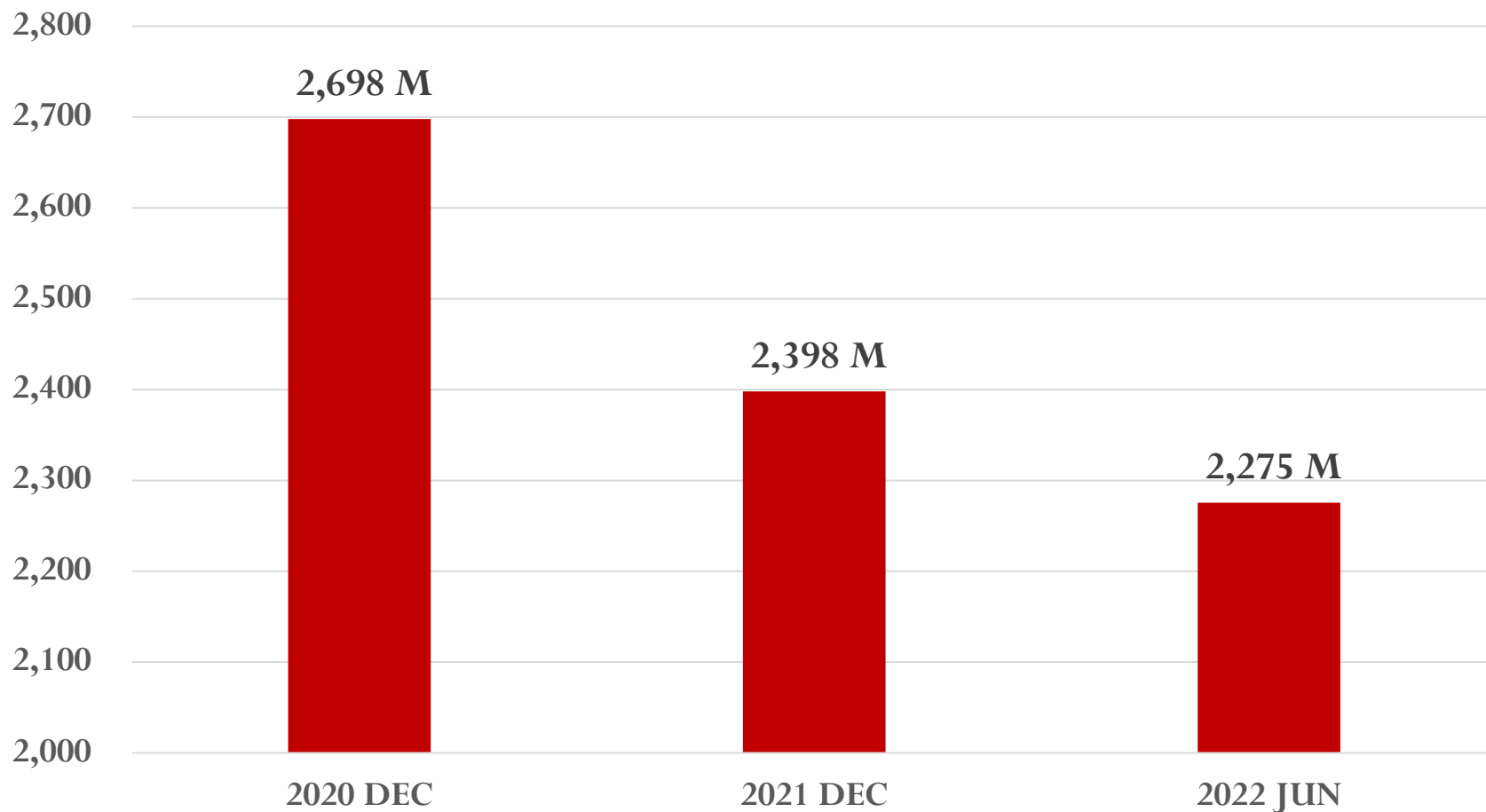


EBITDA in 'Millions' (June - 6 Months)



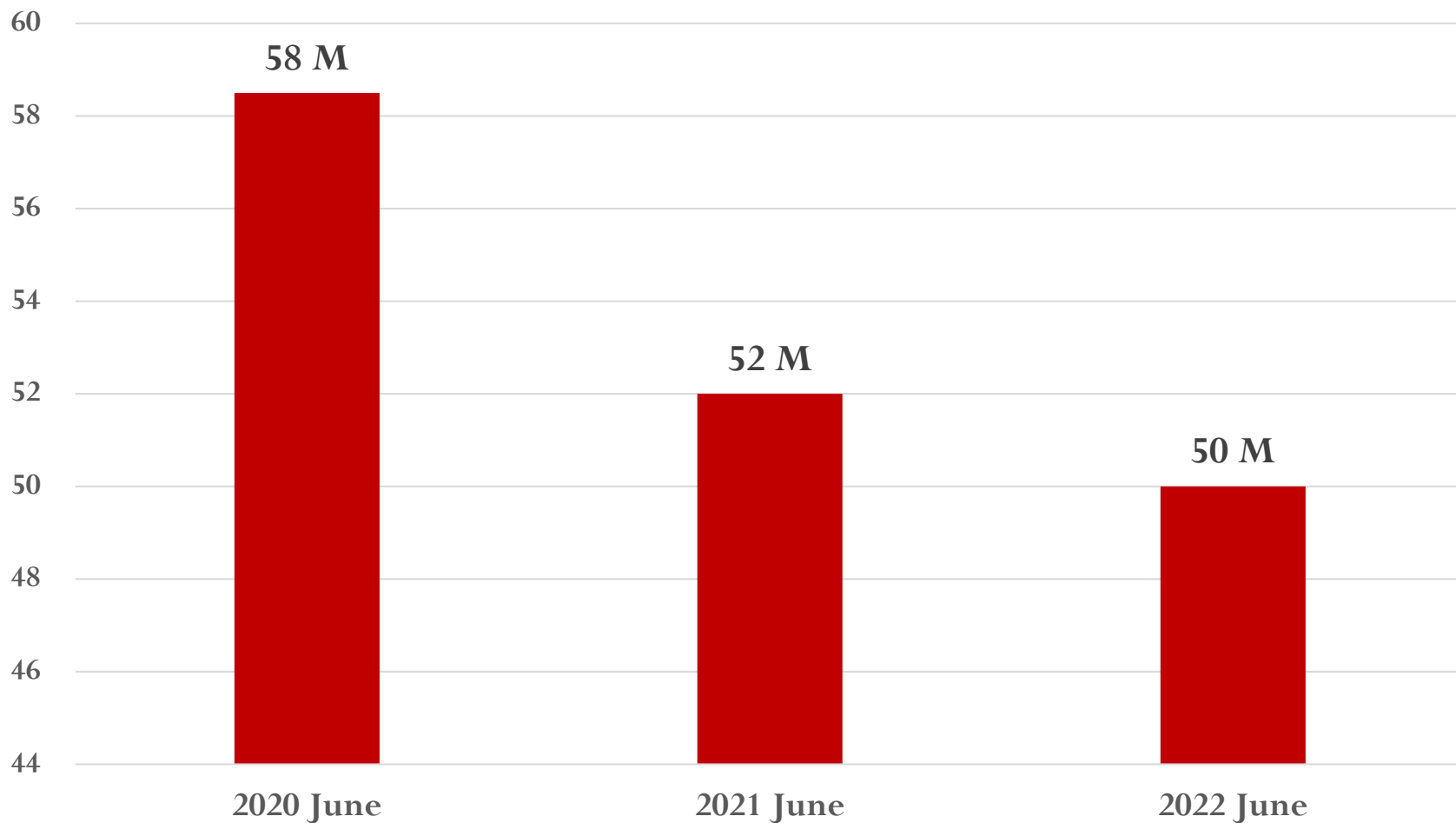
Borrowings 2020 - 2022

Borrowings in 'Millions'



Finance Cost 2020 - 2022

Finance costs in 'Millions'(June - 6 Months)



Question & Answers

Thank you

